



Donation and Loanstock Form

Mary Ann Johnson (MAJ) Housing Cooperative is expanding and looking to raise funds to acquire a new property. We are grateful for your contribution. Please select below the appropriate option to support our project.

Donation

I / We _____ (full name in BLOCK CAPITALS)
of _____ (Address in BLOCK CAPITALS)
agree to donate the sum of £ _____ to Mary Ann Johnson Housing Co-operative
for the purchase of a property to house members of the co-operative.

Loanstock Application Form

MAJ is issuing £200,000 in unsecured loanstock to finance a new property. Offer opens 1 January 2024 and closes 30 June 2024. See loanstock terms and conditions overleaf.

I / We _____ (full name in BLOCK CAPITALS)
Of _____ (Address in BLOCK CAPITALS)
wish to apply to purchase loanstock from Mary Ann Johnson Housing Co-operative in the
value of £ _____
with an interest on my loanstock of 0% 1% 2% (please circle)
My loan will mature on _____ (enter month and year)

We would appreciate loans at no interest and, ideally, for a minimum of five-years.

Signature: _____ Date: _____

Please contact us (see details below) to discuss your contribution and terms.

Mary Ann Johnson Housing Co-operative Ltd is a registered society under the Co-operative
and Community Benefit Societies Act 2014 (registration number 28992R)
Registered Office: 22 Chester Road, London, N17 6BY
07960 668471 | maj@haringey.org.uk | maryannjohnsonhousingcoop.com

Loanstock Terms & Conditions

The agreement will be between Mary Ann Johnson Housing Co-operative Ltd (The Co-operative) and the Lender.

1. Interest

Interest shall be paid on the Loan at the annual rate specified overleaf.

2. Payment of interest

The interest shall be calculated on 31st December of each year and paid within 60 days of it becoming due, or otherwise as agreed between the Lender and The Co-operative.

3. Repayment of Loan

1. The Loan shall be repaid in full on the date agreed at the end of the loan period.
2. The Co-operative may use its discretion to consider applications for early repayment of loans subject to the following conditions:
 - (a) a written notice stating the amount requested to be repaid should be sent to the Secretary of The Cooperative together with the Loan Certificate
 - (b) repayment of the loan will normally be made within the following periods of time after proper notice has been received:

| | |
|---------------------------|-------------------------------|
| Up to £100 - one week | £501 to £1000 - two months |
| £101 to £300 - two weeks | £1001 to £3000 - three months |
| £301 to £500 - four weeks | over £3000 - four months |
3. Where only part of the amount outstanding under a Loan Certificate is being repaid, The Co-operative shall issue to the Lender a new Loan Certificate in respect of the principal amount outstanding to the Lender.
4. The Co-operative shall always prioritise applications from persons who are not members of The Co-operative in repaying Loans.

4. Termination of the agreement

The agreement will be terminated and The Co-operative shall repay the loan in full immediately, in the case of:

1. The Co-operative passing a resolution to wind up or goes into liquidation or has an administrative receiver appointed over any of its assets or has an administration order made against it or an effective instrument of dissolution is made by the members of The Co-operative
2. The Co-operative being overdue on any payment by 60 days or more; or
3. The Co-operative being in breach of the Conditions in this agreement.

5. General

1. These Conditions shall not give the Lender any rights to attend meetings or participate in any way in the management of The Co-operative, other than those they would have as a Co-operative member or director if they have such status.
2. Loans may be transferred by the Lender with the consent of The Co-operative.

Payment

Payment of donation or Loanstock can be made in the following ways:

- By bank transfer to -
Account name: Mary Ann Johnson Housing Co-op
Account number: 65007763
Sort code: 089299
- By filling in and sending this form (page 1) with a cheque payable to Mary Ann Johnson Housing Co-operative to 22 Chester Road, London, N17 6BY.

Please contact MAJ Treasurer Tony Wood by email on maj@haringey.org.uk or on 07960 668471 if you have any questions or would like to discuss your contribution in more detail.